

\$22,250.19 to \$29,000.00 whereby the mortgage hereinabove-described and held by Industrial will be junior in priority to said new mortgage;

NOW, THEREFORE, IT IS HEREBY AGREED by the parties hereto that the mortgage to be executed by the Borrowers to the Southern Bank and Trust Company in connection with the increased loan will constitute a first mortgage lien on the properties covered therein and that the mortgage hereinabove referred to and held by Industrial and recorded in the RMC Office for Greenville County in Mortgage Book 1048, at page 213 shall be subject and subordinate in every particular to the mortgage to be executed to the Southern Bank and Trust Company and herein-described, recorded Bk. 1104, pg.1.

WITNESS OUR HANDS AND SEALS this 20th day of September, 1968.

IN THE PRESENCE OF:

INDUSTRIAL PRODUCTS, INC.

Glenn P. Flanagan

By Charles J. Peterson (SEAL)  
President

A. Maurice Johnson

S. W. Creech (SEAL)  
S. W. Creech

Ruth M. Creech (SEAL)  
Ruth M. Creech

STATE OF SOUTH CAROLINA )  
COUNTY OF GREENVILLE )

PROBATE

Personally appeared the undersigned witness and made oath that (s)he saw the within named Industrial Products, Inc. by its duly authorized officer Charles J. Peterson, Jr. , President, and S. W. Creech and Ruth M. Creech sign, seal and as their act and deed deliver the within Subordination Agreement and that he, with the other witness subscribed above witnessed the execution thereof.

SWORN to before me this 20th day of September, 1968.

Glenn P. Flanagan

A. Maurice Johnson (SEAL)  
Notary Public for South Carolina  
My Commission Expires January 1, 1970  
My commission expires:

Agree. Recorded Sept. 20, 1968 at 3:45 P. M., #7198.